GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA

UNSTARRED QUESTION NO:1188
ANSWERED ON:24.10.2008
LOANS BY IREDA
Jogi Shri Ajit

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Indian Renewable Energy Development Agency(IREDA) provides loans to the States for setting up of Non-Conventional Power Projects in the country;

(b) if so,the details thereof;

(c) the total amount of loans provided to each State during the last three years,and current year;

(d) whether any State has defaulted in repaying the loan during the above period;and

(e) if so, the details thereof alongwith the action taken by the Government in this regard?

Answer

MINISTER OF STATE OF THE MINISTRY OF NEW AND RENEWABLE ENERGY(SHRI VILAS MUTTEMWAR)

(a)&(b): The Indian Renewable Energy Development Agency (IREDA) does not provide loans to state government departments.Loans are, however, provided to the eligible project promoters/developers for setting up renewable energy/ energy conservation projects.

(c): State-wise details of loans disbursed by IREDA to promoters/developers during the last three years,and current year i.e 2005-06,2006-07,2007-08 and 2008-09 (upto 30/9/2008) are given in Annexure-I.

(d): Loans sanctioned by IREDA to some borrowers have become non performing assets (NPAs). State-wise details of NPAs as on 31.3.2008 are given in Annexure-II.

(e): IREDA has taken a series of steps against defaulters for recovery of loans that include sending recall notices, filing cases before the Debt Recovery Tribunals and the Board for Industrial & Financial Reconstruction; and taking action under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002.